

**MINUTES
OF THE EDINA HOUSING AND REDEVELOPMENT AUTHORITY
JULY 21, 2015
9:41 P.M.**

CALL TO ORDER

Chair Hovland called the HRA meeting to order at 9:41 P.M.

ROLLCALL

Answering rollcall were Commissioners Brindle, Staunton, Stewart, Swenson and Chair Hovland.

APPROVAL OF MEETING AGENDA

Motion made by Commissioner Swenson, seconded by Commissioner Brindle approving the Meeting Agenda tabling Item VI. Amendment To Affordable Housing to a future meeting.

Ayes: Brindle, Staunton, Stewart, Swenson, Hovland
Motion carried.

MINUTES OF THE REGULAR MEETING OF JUNE 17, 2015 APPROVED

Motion made by Commissioner Staunton, seconded by Commissioner Brindle approving the Minutes of the Meeting of the Edina Housing and Redevelopment Authority for June 17, 2015.

Ayes: Brindle, Staunton, Stewart, Swenson, Hovland
Motion carried.

AMENDMENT TO TAX INCREMENT FINANCING POLICY FOR AFFORDABLE HOUSING TABLED

Chair Hovland noted the item had been tabled with the adoption of the agenda.

RESOLUTION NO. 2015-04 AUTHORIZING INTERFUND LOAN – PENTAGON PARK TAX INCREMENT FINANCING DISTRICT.

Mayor Hovland noted the proposed resolution was the same action taken by the City Council and adoption will allow reimbursement of administration costs after tax revenue begins to be collection in 2018. Following a brief discussion **Commissioner Swenson made a motion, seconded by Commissioner Stewart adopting Resolution No. 2015-04 authorizing an interfund loan for administrative costs from the Pentagon Park Tax Increment Financing District.**

Ayes: Brindle, Staunton, Stewart, Swenson, Hovland
Motion carried.

ADJOURNMENT

Chair Hovland declared the meeting adjourned at 9:45 p.m.

Respectfully submitted,

Scott Neal, Executive Director